reduction in interest rate on bank loans of November, 1984 riot victims under the Central Interest Subsidy Scheme;

(b) if so, what are the details thereof;

(c) whether Government have also formulated such other schemes for the rehabilitation of November, 1984 riot victims, and

(d) if so, what are the details thereof and the time-frame fixed by Government for implementing such schemes?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH) (a) to (d) The Government of India has decided to extend relief in deserving cases by way of reduction of interest on bank loans to 6 per cent per annum in the cases of borrowers affected by November, 1984 riots. The Reserve Bank of India (RBI) has accordingly prepared a "Central Interest Subsidy Scheme for November, 1984 Riot Affected Borrowers" and circulated the same to all scheduled commercial banks for implementation. The banks shall charge the identified borrowers interest at 6 per cent per annum on all eligible loans outstanding as on 31st December, 1989 for the period from 1st November, 1984 if the loan is granted on or before 1st November, 1984 or from the date of grant of the loan The difference between the interest charged on the advances on eligible loans and interest at 6 percent per annum now to be charged will be reimbursed by Government of India to the banks as interest subsidy through RBI

Suit filed against MMTC in a US Court

912. SHRI S S AHLUWALIA: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that MMTC has recently been sued in a US Court for indulging in fraudulent trade practices; and

(b) if so what are the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL) (a) and (b) A US company had filed a suit against MMTC before District Judge, Houston in USA in September, 1986 for alleged fraud and breach of an agreement to supply 5 million barrels of Crude Oil. MMTC has taken action to defend the case on various grounds including absence of a contract.

Constitution of core group to develop agro exports

913 SHRI VIREN J SHAH
SHRI PRAMOD MAHAJAN.

Will the Minister of COMMERCE be pleased to state

(a) whether Government's attention has been drawn to the news-item which appeared in The Economic Times dated December 14, 1990 captioned 'Core group to develop agro export in the offing', and

(b) if so, what are the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURSHOTTAMDAS PATEL): (a) and (b) Having regard to its vast potential and its importance in generation of employment and incomes in the rural areas of the country, Government attaches highest priority to promotion of agricultural exports It is proposed to set up an informal core group in the Ministry of Commerce for the purpose

Creation of judicial posts of public defender for women

914 DR RATNAKAR PANDEY: Will the Minister of LAW AND JUSTICE be pleased to state.

(a) whether creation of judicial post of public defender for women at the Centre and different States has been under consideration of Government; and

(b) if so, what progress has been made in the matter?

THE MINISTER OF COMMERCE WITH ADDITIONAL CHARGE OF THE MINISTRY OF LAW AND JUSTICE (SHRI SUBRAMANIAN SWAMY). (a) No, Sir.

(b) Does not arise.

RBI warning against financial deregulation and liberalisation

915 SHRI PARVATHANENI UPENDRA Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has warned Government against financial deregulation and liberalisation; and

(b) if so, what is Government's reaction to the Bank's suggestion?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH) (a) No, Sir.

(b) Does not arise.

Trade with USSR

916. SHRI KRISHNA KUMAR BIRLA Will the Minister of COMMERCE be pleased to state:

(a) whether Government have imposed 300 per cent added value to the exports of non-traditional goods to the USSR,

(b) if so, what is the existing export to the USSR of non-traditional goods stating the major items of exports and the major items of imports from the USSR against the exports,

(c) what are the reasons to jack up the added value from the present level; and

(d) what is the likely impact of the decision on the overall trade with the USSR?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL) (a) No, Sir, there is no such across the board norm of 300 per cent value addition for all non-traditional exports to the USSR

(b) to (d) Do not arise.

Stoppage of letters of credit by State Bank of India for import of capital goods for electronics industry

917. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether the State Bank of India has stopped issuing letters of credit for the import of capital goods and raw materials for the electronics industry and that the nationalised banks propose to follow suit;

(b) if so, what are the compulsions for taking such a decision;

(c) whether Government have critically examined the resultant impact of a generalised ban on imports on the modernisation of industry in the country;

(d) if so, what are the details thereof, and

(e) whether Government propose to reconsider the decision?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) to (c) State Bank of India have reported that they have not altogether stopped opening Letters of Credit for the import of capital goods However, as a step towards conservation of foreign exchange in the wake of the current balance of payments position, RBI have advised the banks not to provide Rupee Term Loans for the import of capital goods and to direct importers to the financial institutions for routing the imports through